

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

CONDOMINIUM COMMERCIAL UNIT-OWNERS OPTIONAL COVERAGES

This endorsement modifies insurance provided under the following:

CONDOMINIUM COMMERCIAL UNIT-OWNERS CHANGES – STANDARD PROPERTY POLICY
CONDOMINIUM COMMERCIAL UNIT-OWNERS COVERAGE FORM

SCHEDULE

Premises Number:	Building Number:	Unit Number:
Loss Assessment		Miscellaneous Real Property
Limit Of Insurance: \$	Limit Of Insurance: \$	
Deductible: \$	Additional Premium: \$	
Additional Premium: \$		
Sub-limit On Assessment Resulting From Condominium Association Deductible (If Sub-limit Is Other Than \$1,000): \$		
Premises Number:	Building Number:	Unit Number:
Loss Assessment		Miscellaneous Real Property
Limit Of Insurance: \$	Limit Of Insurance: \$	
Deductible: \$	Additional Premium: \$	
Additional Premium: \$		
Sub-limit On Assessment Resulting From Condominium Association Deductible (If Sub-limit Is Other Than \$1,000): \$		

Premises Number:	Building Number:	Unit Number:
Loss Assessment		Miscellaneous Real Property
Limit Of Insurance: \$	Limit Of Insurance: \$	
Deductible: \$	Additional Premium: \$	
Additional Premium: \$		
Sub-limit On Assessment Resulting From Condominium Association Deductible (If Sub-limit Is Other Than \$1,000): \$		
Information required to complete this Schedule, if not shown above, will be shown in the Declarations.		

A. Loss Assessment Coverage

When a Limit Of Insurance is shown in the Schedule for Loss Assessment Coverage:

1. We will pay for your share of an assessment charged to all unit-owners by the Condominium Association, when the assessment is made:
 - a. During the policy period shown in the Declarations; and
 - b. As a result of direct physical loss or damage to property in which each unit-owner has an undivided interest, if such loss or damage is caused by a Cause of Loss covered under this policy.

Paragraph 1.a. of Commercial Property Condition H., **Policy Period, Coverage Territory**, does not apply to Loss Assessment Coverage.

2. The most we will pay for each assessment is the Loss Assessment Limit of Insurance for the applicable unit.

However, we will not pay more than \$1,000 per scheduled unit for an assessment that results from a deductible in the insurance purchased by the Condominium Association, unless a higher limitation (sub-limit) is shown in the Schedule. The sub-limit does not increase the Loss Assessment Limit of Insurance.

3. With respect to each scheduled unit, we will not pay for a loss assessment that arises from any one occurrence until the amount of the loss assessment exceeds the Deductible shown in the Schedule. We will then pay the amount of the loss assessment in excess of that Deductible, up to the applicable Loss Assessment Limit of Insurance. No other deductible in this policy applies to Loss Assessment Coverage except as otherwise provided in this endorsement.

B. Miscellaneous Real Property Coverage

When a Limit Of Insurance is shown in the Schedule for Miscellaneous Real Property Coverage:

1. The following is added to **Covered Property**:
Miscellaneous Real Property, meaning condominium property that is not included under Your Business Personal Property, provided that:
 - a. The condominium property pertains to your condominium unit only; or
 - b. You have a duty to insure the condominium property according to the Condominium Association agreement.

2. The Condominium Association may have other insurance covering the same property as this insurance. If it does, we will only pay the excess over what should have been received from that other property insurance. We will pay the excess whether the other insurance can be collected or not.
 3. The Deductible applicable to Miscellaneous Real Property Coverage is the policy deductible stated in the Declarations, unless otherwise provided in the Declarations.
- C. These coverages apply only to condominium units described in the Schedule.