

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

STORAGE OR REPAIRS LIMITED LIABILITY

This endorsement modifies insurance provided under the following:

**BUILDING AND PERSONAL PROPERTY COVERAGE FORM
CONDOMINIUM COMMERCIAL UNIT-OWNERS COVERAGE FORM
STANDARD PROPERTY POLICY**

The following is added to the VALUATION Loss Condition:

We will determine the value of covered Personal Property of Others that you hold for storage or repairs, in the event of loss or damage, at:

- A.** Actual cash value; or
 - B.** The value shown on the receipt issued by you to the owner before the loss;
- whichever is less.